



FOR IMMEDIATE RELEASE
September 16, 2008

Contact: Bert Kaufman
bert@carmoucheforcongress.com
(318) 703-3713

Carmouche Releases Statement on the Uncertainties of the Financial Markets

SHREVEPORT, La – Below is a statement from Caddo Parish District Attorney and 4th District Congressional candidate Paul Carmouche on the state of the financial markets:

“I am deeply concerned about how recent events on Wall Street affect us right here on Main Street.

“Overnight, we watched as two well-established financial institutions—Lehman Brothers and Merrill Lynch—ceased to exist as we know them. With the Lehman bankruptcy and the acquisition of Merrill Lynch, America’s financial landscape has forever changed. Right now, we wait to see what happens with AIG and wonder who will go next.

“Washington’s policies over the past eight years have gotten us to where we are today. Even Congressman McCrery recently went [on the record](#) by saying that the Republican party went too far in cutting taxes for the rich. Although this area is fortunate to have Haynesville Shale, the state of the broader economy remains of great concern to me.

“While some companies have been deemed ‘too big to fail,’ Washington must do what it can to rein in government spending and control our oversized \$9.6 trillion national debt. When we are paying more \$406 billion a year in interest alone on our national debt and \$12-14 billion a month on the war in Iraq, we must reexamine our priorities.

“We literally cannot afford to keep traveling down this dangerous path. In Congress, I will listen to all voices to arrive at common-sense solutions to heal our economic situation. We must protect Louisiana consumers and investors as we look at new and innovative ways to foster growth for our middle class.

###

Carmouche for Congress, 4847 Line Avenue, Shreveport, LA 71106
www.carmoucheforcongress.com

Paid For and Approved By Carmouche for Congress,
Inc.